

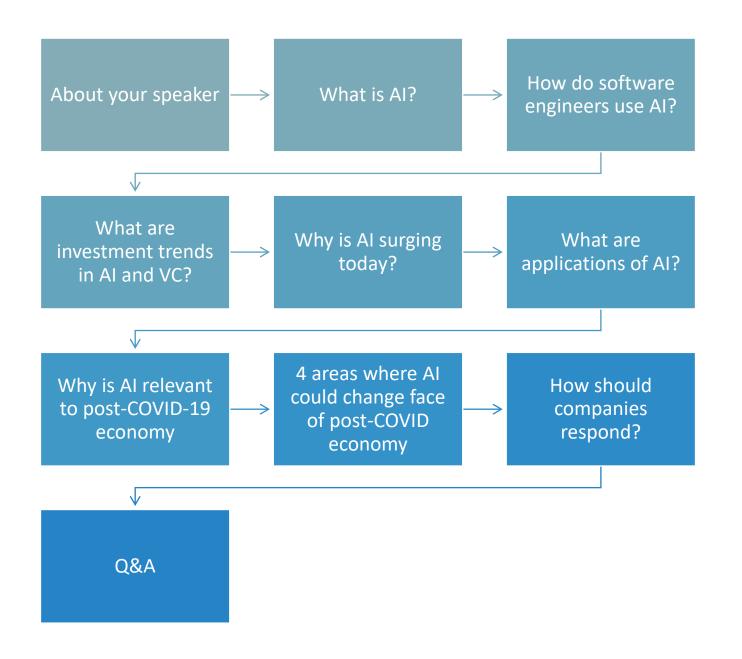
L2 COUNSEL, P.C. strategies & solutions

Four Artificial Intelligence Technologies to Lead the Global Economy Out of the Pandemic

Presentation for
Intellectual Property Owners
Software-Related Inventions Committee
May 21, 2020

Louis Lehot

Agenda



About your speaker

Formerly the co-managing partner of DLA Piper's Silicon Valley office and co-chair of its leading venture capital and emerging growth company team, Louis now operates an elite boutique law firm platform designed to serve entrepreneurs, innovative companies and investors with sound legal strategies and solutions.

Clients prize Louis for his blend of Wall Street expertise and Silicon Valley experience, as well has his ability to offer strategic counseling that is always practical, commercial, cost-effective and tailored to each client's specific circumstances.

In the past five years, Louis has executed over 150 venture capital financings for leading investors such as SoftBank Vision Fund, NEA, LG Tech Ventures, Samsung Ventures and many other leading funds.

Louis has been recognized as a leading corporate attorney in publications such as *Chambers USA*, *Legal500* and *Super Lawyers*.

Louis received his J.D. from Boston College Law School, his BSFS in International Law from Georgetown University School of Foreign Service and his CEP in International Relations from Sciences Po Strasbourg. A native English speaker, he is also fluent in French.



Educational Videos

- YouTube
- NextJuris

When and How to Incorporate

Early Stage Financing

Before You Dive In Head First

How to Raise Venture Capital

Company Fire Sale During the COVID-19 Crises

How to Find the Right Startup Lawyer for You

How to Build the Perfect Pitch Deck

Startup Management Through the COVID-19 Crisis



"[a] system's ability to correctly interpret external data, to learn from such data, and to use those learnings to achieve specific goals and tasks through flexible adaptation" - Professors Andreas Kaplan and Michael Haenlein

Others dismiss artificial intelligence as just that: artificial, and not intelligent at all.

How to software engineers use Al?



To leverage AI, software engineers program agents into devices that can perceive their environment and take actions to achieve specified endpoints, or at least increase the probability of success.



Some of the tools for AI include:

search and optimization
logic
probability-based methods
statistical-based methods
neural networks
evaluation

Applications for AI?















Healthcare

Automotive

Finance

E-commerce

Cybersecurity

Law

Video-gaming



Defense

Why is Al surging now?



Exponential advances in computer power



Proliferation of devices that capture unfathomable quantum of data



Explosion of enterprise and consumer economies



Connects software and hardware



Ideal tool to solve problems and automate solutions

Where are investment dollars in Al going?

In Q1 2020, Al sector saw:

- right venture capital firms deployed over \$4.0 billion of fresh capital
- ▶148 deals
- Strategic and financial investors looking for companies combine

Emerging

connected and

smart technologies

➤ to digitally transform their industry

5 mega-rounds in Q1 (e.g., >\$200 million):











What are VC's doing in post-COVID economy?

COVID-19's impact *has already become* apparent in Q2 2020, as US VCs:

- Reevaluate their existing portfolio (mark-tomarket)
- Reevaluate their strategy for remaining dry powder
- Wait for volatility in public markets to stabilize and reestablish valuation metrics
- Look to see what new technologies will be in demand
- Look to see what will be the "new normal"

Why is Al relevant to post-COVID 19 economy?

Need to share critical information

Across countries

About the spread of coronavirus

About how to contain the spread

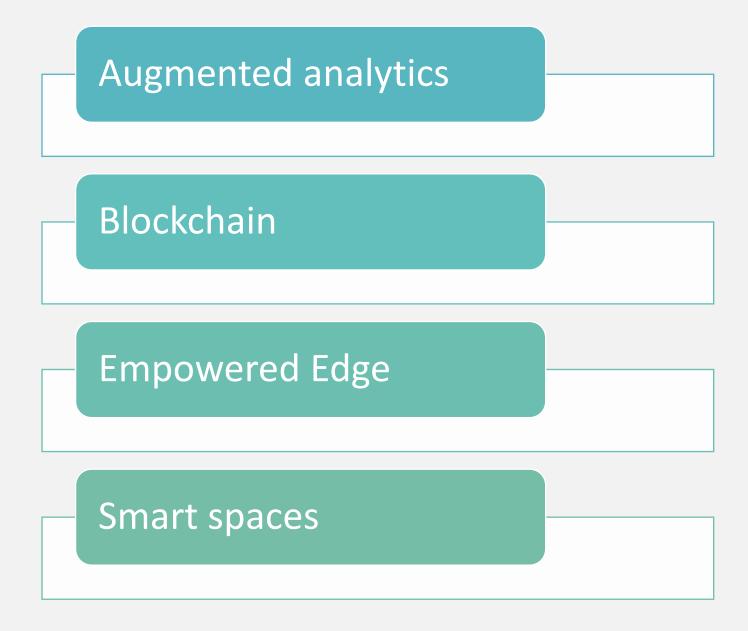
Critical need to efficiently manage resources and data

Distribute funds rapidly and efficiently

Enable digitally informed data-driven decision-making

Process health care claims

4 areas
where Al
could
change
postCOVID
economy



How should companies respond?



Innovate inside...

...innovate outside...

because

It's time to build!

Questions?

























Let's Stay in Touch!

Louis.Lehot@L2counsel.com

+1.650.796.7280