



FIRST REPUBLIC
It's a privilege to serve you®

First Republic Bank

First Republic and its subsidiaries offer private banking, private business banking and private wealth management, including investment, trust and brokerage services. First Republic specializes in delivering exceptional, relationship-based service and offers a complete line of products, including residential, commercial and personal loans, deposit services, and wealth management.



FIRST REPUBLIC BANK
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Unlock the Power of Extraordinary Banking and HR Solutions

First Republic is pleased to offer new TriNet clients with special pricing on our banking services and TriNet's HR solutions.



Now, when you open or maintain a Business Analyzed Checking¹ account with qualifying activities, you can enjoy special benefits, including reducing — or eliminating altogether — both your TriNet and bank fees.

Benefits for New First Republic Clients:

- ✓ **Rebated TriNet fees up to \$25,000** for one year² with qualifying balances and activities
- ✓ **Waived First Republic Bank fees** for one year³
- ✓ **Waived TriNet setup fees**
- ✓ **Discounted pricing** on select TriNet services

Benefits After One Year at First Republic:

- ✓ **Utilize our market-leading 0.90% earnings credit rate⁴** to offset your bank and TriNet fees
- ✓ **Discounted pricing** on select TriNet services

THE FIRST REPUBLIC DIFFERENCE

- A single point of contact backed by a team of financial professionals who know you, your accounts and how you like to do business
- An entrepreneurial environment where decisions are made quickly and complex financial issues are met with creative thinking and action

To get started:

trinet@firstrepublic.com

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Offers listed on this flyer are only extended to First Republic Business Analyzed checking clients who are new, first-time TriNet clients and located within the First Republic footprint. For a list of locations, please visit firstrepublic.com/locations.

Fund administrators and clients working through a fund administrator are not eligible for this offer.

To be eligible for the \$25,000 fee rebate offer, you must: 1) be a new, first-time business client of First Republic 2) maintain a monthly average balance of at least \$100,000 in your Business Analyzed checking account, and 3) maintain your primary banking relationship at First Republic. Clients who maintain a monthly average balance of over \$5,000,000 in their Business Analyzed checking account and maintain their primary banking relationship are eligible for a fee rebate offer up to \$50,000.

To be eligible for the 0.90% earnings credit rate offer, you must: 1) maintain a monthly average balance of at least \$100,000 in your Business Analyzed checking account, and 2) maintain your primary banking relationship at First Republic.

A primary banking relationship is defined as your operating accounts, including primary income sources, expenses, and payroll.

Offers are effective 5/1/2020 until 1/31/2021 and are subject to change without notice. Please contact your banker for details.

¹ Minimum opening deposit \$5,000. A monthly service fee (currently \$30) is waived for the first year. Earnings credit may offset most fees based on balance maintained. Non-interest-bearing checking account.

² Fees will be rebated monthly for 12 months from account opening. Clients with a monthly average balance of more than \$100,000 and less than \$5,000,00 will receive a monthly rebate not to exceed \$2,083.33 per month. Clients with a monthly average balance of over \$5,000,000 will receive a monthly rebate not to exceed \$4,166.66 per month. Unused fee rebates do not roll over to the next month.

To receive fee rebates, clients must email their paid TriNet invoices to VPP@firstrepublic.com. Fees will be rebated based on invoice amount. Any costs covered will be considered interest paid, and at the end of the year, you'll receive an IRS Form 1099-INT. First Republic does not provide tax or legal advice. Clients should consult their own attorneys or other tax advisors.

³ Waiver includes all fees listed on the Business Schedule of Fees with the exception of Overdraft and Insufficient Funds fee, Excess Activity fee on money market accounts, and CD early withdrawal penalty.

⁴ The 0.90% earnings credit rate program is subject to change without notice and is only available to clients of TriNet. Earnings credit rate (ECR) will determine your earnings credit (EC) for the month. Ask your banker for details including how ECs are calculated and applied to bank service fees.

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An All-In-One HR Solution To Help Your Team Grow

Qualifying First Republic Business Analyzed checking clients can now use our earnings credit rate to offset **Justworks[®]** payroll administrative fees.

- Justworks handles the nitty-gritty of payroll, benefits, compliance, and HR, so you have more time to learn, grow, and seek something worthwhile.
- Justworks helps you offer “big company” benefits, including medical, dental, vision, 401K and more.
- Offset your Justworks payroll administrative fees with our earnings credit rate¹ (currently 0.90%) when you maintain an average monthly balance of at least \$500,000 in a Business Analyzed Checking account.

Average Monthly Balance	Earnings Credit Eligible for Justworks ^{®1}
\$500,000	\$337.50 monthly, \$4,050 annually
\$1,000,000	\$675 monthly, \$8,100 annually
\$5,000,000	\$3,375 monthly, \$40,500 annually

Benefits of earnings credit rate

- Enjoy one of the highest earnings credit rates in banking.
- In addition, as a new First Republic Bank client, get an additional \$250 earnings credit each month for the first 12 months to offset eligible banking fees.²

How it works

- You'll first partner with your dedicated personal banker to determine if your business is a good fit for this program.
- Each month, you'll pay Justworks directly, then send First Republic a copy of your paid invoice to be reimbursed to your First Republic account.
- Any costs covered will be considered interest paid, and at the end of the year, you'll receive an IRS Form 1099-INT.³

To see if you qualify for this program, contact:

justworks@firstrepublic.com

¹ This earnings credit rate program is subject to change without notice and is only available to clients of Justworks. Hedge Funds, Private Equity Firms, and Venture Capital Firms are not eligible for this offer. Earnings allowance is based on multiplying the Investable Balance (Avg. Monthly Collected Balance less 10% reserve requirement) by the 0.90% earnings credit rate, then dividing by the number of days in the year and multiplying by the days in the month. Example above is for illustrative purposes only using an average of 30.42 days per month.

² The additional earnings credit offer is extended to only new, first-time business checking clients of First Republic Bank who are located within the First Republic footprint. For a list of locations, please visit firstrepublic.com/locations. To receive the additional \$250 of earnings credit, you must: 1) open a Business Analyzed Checking account and, 2) maintain a minimum monthly average balance of \$15,000. The feature will be applied by the end of the second business day after account opening and will end 12 months after account opening date. Offer is valid from 4/1/2020 - 12/31/2020.

³ First Republic does not provide tax or legal advice. Clients should consult their own attorneys or other tax advisors.